

10 TIPS FOR CHOOSING THE PERFECT

VENDOR PARTNER

E-Book





HAVE YOU EVER BEEN STUCK IN A
BUSINESS RELATIONSHIP THAT
TURNED OUT TO BE A DISASTER?



OR MAYBE YOU HAVE HAD A
WONDERFUL EXPERIENCE AND
THINGS ARE GOING SMOOTHLY?



AS WE FACE A PIVOTAL TIME,
MANY BUSINESSES ARE MAKING A
TRANSITION TO THE CLOUD AND
HAVE REALIZED ITS POTENTIAL
TO GROW, WHILE ELIMINATING
COSTLY, TIME-CONSUMING, AND
COMPLEX INFRASTRUCTURE
MANAGEMENT.

Migrating your business services to the cloud infrastructure.

ONE OF THE MANY PARTS OF MIGRATING YOUR BUSINESS OR SOME SERVICES TO A CLOUD INFRASTRUCTURE INCLUDES SELECTING A VENDOR PARTNER, WHICH CAN MAKE OR BREAK YOUR TRANSITION PROCESS.

According to smartermsp.com



HAVING A STRONG
VENDOR RELATIONSHIP
WILL MAKE YOU GROW AS
AN MSP. THERE ARE MANY
CLOUD PROVIDERS IN THE
MARKET FOR VARIOUS
SERVICES, MAKE SURE
YOU HAVE THE BEST!

Loop Communications

PARTNERS WITH MSPS TO PROVIDE FULLY-MANAGED **HOSTED VOIP PHONE SYSTEMS** TO YOUR CUSTOMERS, AND WITH THE TOP-RATED CUSTOMER SERVICE IN THE INDUSTRY! MSPS WHO TAKE THE TIME TO ENGAGE IN THEIR PARTNERSHIPS WITH VENDORS ARE MORE LIKELY TO SCALE AND GROW FASTER.

Strategic vendor partnerships.



HAVING AVAILABLE
RESOURCES TO HELP
DEVELOP AND STRENGTHEN
YOU AS AN MSP IS CRUCIAL
TO YOUR SUCCESS IN YOUR
SERVICE OFFERINGS AND
YOUR BUSINESS'S
CAPABILITIES.



TO MAKE A STRATEGIC PARTNERSHIP WORK.

COMMIT TO BUILDING TRUST AND MAINTAIN ENGAGEMENT WITH FEATURES OF THEIR PARTNER PROGRAM. A **OUALITY VENDOR SHOULD** ALSO HELP IN THE DEVELOPMENT OF THE MSP BY OFFERING RESOURCES OR RECOMMENDING EXECUTION STRATEGIES OF THEIR PRODUCTS & SERVICES TO THE CUSTOMER BASE OF YOUR BUSINESS.

Developmental resources may include:

- technical support
- marketing assistance
- paid commissions

A STRONG VENDOR PARTNER
WILL ENFORCE YOUR
OPERATION EFFICIENCY BY
GIVING RESOURCES NEEDED
TO AUTOMATE AND SIMPLIFY
YOUR BUSINESS
PRODUCTIVITY.

But don't get stuck with a disastrous vendor partner!

Instead, let's dive into

10 Key Tips for Choosing the Perfect Vendor Partner



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1. Identify a true partnership.



VENDORS SHOULD LISTEN TO THE MSPS THEY SERVE TO KNOW WHAT PRODUCTS, SERVICES, AND SUPPORT THEY ARE NEEDING. MSPS SHOULD PROACTIVELY ENGAGE WITH THEIR VENDOR PARTNER TO ENSURE THEY HAVE THE RIGHT TOOLS FOR PROMOTING TO THEIR CUSTOMER BASE AND ARE MET WITH NEW OPPORTUNITIES WITH A COMPETITIVE ADVANTAGE IN THEIR MARKETPLACE.

MSPS OFTEN DO NOT HAVE THE
TIME TO SUPPORT NEW, FULLSCALE SERVICE OFFERINGS. BUT
VENDOR PARTNERS CAN HELP FILL
THIS GAP.

Important questions to ask:

- How does the vendor partner invest in making MSPs successful?
- Is there marketing collateral designed to support MSPs' sales efforts?
- ls there marketing collateral designed to support MSPs' sales efforts?
- What materials, pricing, or programs do they provide so that MSPs can go out there with a strong offering, grow their client base, and increase sales?

Loop Communications

WORKS DIRECTLY WITH MSPS
TO OFFER THEIR CUSTOMERS
THE PERFECT FULLY-HOSTED
BUSINESS VOIP SOLUTION. WE
PROVIDE ALL OUR PARTNERS
A FREE RESOURCES SITE WITH
SALES AND MARKETING
SUPPORT TOOLS TO ENSURE
THEY ARE EQUIPPED TO GO
AFTER NEW BUSINESS.



2. Evaluate support methods



Look for honest, responsive vendor partners

VENDORS THAT REGULARLY

MEET WITH YOU TO HAVE

HONEST DISCUSSIONS AND

RESPOND TO FEEDBACK ARE

QUALITY. A VENDOR SHOULD

DISPLAY THEIR AREAS OF

EXPERTISE AND BE A SOUNDING

BOARD OR SUPPORT SYSTEM

FOR THEIR MSPS WHEN

LAUNCHING THEIR SERVICES.



Loop Communications

STRIVES TO TAKE THE LOAD OFF
OUR MSP PARTNERS AND ENSURE
A SMOOTH TRANSITION INTO
HOSTED BUSINESS VOIP. YOU MAY
ALSO WANT TO EVALUATE THE
SUPPORT FOR YOUR CUSTOMERS
WHEN UTILIZING OR EXPERIENCING
ISSUES WITH THEIR SERVICE.

Partner Now with the #1Top-Rated

Custom Service in the industry

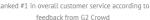


Important questions to ask:

- How quickly do your customers receive support for the query?
- >>>> Will the vendor assist your customer through onboarding processes?
- Will the vendor be there every step of the way for technical installation?
- Who can you rely on for maintenance support?











3. Assess availability



A STRONG VENDOR PARTNER
IS ALWAYS BUILDING
RELATIONSHIPS WITH
PARTNERS AND CUSTOMERS—
IF THEY ARE PUTTING IN THE
TIME TO BE AVAILABLE AND
LISTEN, SHARE, AND
COMMUNICATE TO YOU OR
YOUR CUSTOMERS, THEN
CHANCES ARE, THEY ARE A
GOOD OUALITY VENDOR.



Important questions to ask:

- How often is your vendor partner available for you to pick up the phone and call them on a whim for advice or support?
- When is your vendor partner available to answer questions or help configure the service with your customers?
- >>>> Will the vendor be there every step of the way for technical installation?
- Who can you rely on for maintenance support?

"Loop significantly reduced our costs and improved our reliability and functionality. By listening, instead of talking to us in terms and language we don't understand, we now feel like we have a real partner"

-Operating Partner / Keller Williams

4. Verify reliability



CHECK THE CLOUD PROVIDER'S

- reliability
- performance attributes
- verified reviews
- financial condition

MSPS SHOULD VERIFY THE PERFORMANCE
GROWTH AND FINANCIAL CONDITIONS OF
THE VENDOR PROVIDER TO ENSURE THEY
CAN SUPPORT THE USER'S EXPANSION IN
TERMS OF THE TECHNOLOGY REQUIRED TO
SUPPORT YOUR GROWING BASE OF CLIENTS.



Important questions to ask:

- What is the retention rate of your vendor's user base?
- How often are customers complaining?

LOOP COMMUNICATIONS USES

G2 BADGES TO HELP COMMUNICATE

TO MSPS HOW OUR CUSTOMERS

FEEL ABOUT OUR VOIP SOLUTION.





LOOP WAS ALSO RECOGNIZED BY THE CHARLOTTE BUSINESS JOURNAL'S FAST 50 FOR THE SECOND YEAR IN A ROW!



5. Verify reputation



92% of customers will trust peer recommendations when considering a new partner.

CONSIDER THE NETWORK OF YOUR
TRUSTED COLLEAGUES, OTHER MSPS,
INDUSTRY LEADERS, AND IN-DEPTH
RESEARCH TO FIND OUT WHETHER THE
COMPANY OFFERS THE SERVICES,
SUPPORT, AND REQUIREMENTS YOU NEED.

EVALUATE THEIR SERVICE OFFERINGS,
REVENUE MODELS, AND PRODUCT
SCALABILITY AND COMPATIBILITY WITH
YOUR CURRENT AND FUTURE BUSINESS
OFFERINGS.

IT IS ALSO CRUCIAL TO RESEARCH
CUSTOMER REVIEWS TO SEE HOW YOUR
VENDOR PARTNER IS TREATING YOUR
CUSTOMERS WITH THEIR SERVICE AND
TECHNICAL SUPPORT ABILITIES.

6. Review technology



Find a vendor whose technology solution aligns with your service offerings and sales goals.

ANOTHER CONSIDERATION FOR AN MSP IS
HOW WELL THE VENDOR'S TECHNOLOGY
COLLABORATES OR COMPLIMENTS YOUR
CURRENT TECHNOLOGY/SERVICE
OFFERING.

Important questions to ask:

- ls there an opportunity for technology integration?
- Is there technology to help keep my business innovative with their services?
- ls the system infrastructure fast, scalable, reliable, and responsive.

Having a vendor with reliable technology, whether it be for cloud migration, mobility solutions, security, VoIP, etc. will be beneficial for you and your customers.



LOOP STARTED OFF AS A GENERAL
TECHNOLOGY FIRM OF CLOUD MIGRATION,
MOBILITY SOLUTIONS, SECURITY ISSUES —
WHATEVER THE ISSUE, WE MADE IT WORK!

BUT OVER TIME WE NOTICED A PATTERN: EVERYONE HATED THEIR PHONE SERVICE.

THE CUSTOMER SERVICE WAS POOR, THE PRICING WAS TERRIBLE AND SERVICE AGREEMENTS COULD BE LUDICROUS.

SO, WE BUILT A NEW <u>BUSINESS PHONE</u>

SYSTEM INFRASTRUCTURE FROM THE

GROUND UP THAT WAS FAST, SCALABLE,

RELIABLE AND RESPONSIVE.

7. Assess communications



Failure to communicate is one of the top complains that MSPs have with vendors

SIMPLE THINGS LIKE COMMUNICATION OF A PRICE CHANGE, PRODUCT OR FEATURE LAUNCH ARE SO IMPORTANT TO THE SUCCESS AND FLUIDITY OF YOUR MANAGED SERVICE BUSINESS.



FIND VENDORS THAT COMMUNICATE
OFTEN, COMMUNICATE WITH VALUE AND
YOU IN MIND, AND INCLUDE YOU IN
FORMING KEY DECISIONS.

8. Review resources



MSPs don't have to become complete experts in the technology or services they sell

A GOOD VENDOR SHOULD NOT ONLY
TRAIN THE MSP ON THE PRODUCT OR
SERVICE OFFERING BUT PROVIDE THEM
WITH ADDITIONAL LONG-TERM
RESOURCES SO THEY CAN BECOME SELFSUFFICIENT.

QUALITY RESOURCES PROVIDED BY THE VENDOR SHOULD HELP THE MSP INTERACT WITH CUSTOMERS TO SELL THE SERVICE,
PROVIDE UPDATED MATERIALS TO
PROMOTE THE SERVICE AND OFFER
CONTINUAL SUPPORT HELP FOR ANY
TRAINING QUESTIONS OR CONCERNS.

Most MSPs do not have the specialist skillset or capability required to build sales and marketing into their newly acquired services' business plan.



But a good vendor partner, like Loop Communications, offers our MSPs an exclusive partner resources site that contains sales and marketing collateral and techniques to help you succeed in re-selling VoIP.

Important questions to ask:

- Does your vendor communicate often through different touchpoints?
- Do they communicate with value and with you in mind?
- Does your vendor include you in forming key decisions?

9. Calculate cost



Providing your customers with an affordable long-term solution is vital

COST IS A VITAL FACTOR FOR ANY
BUSINESS. PROVIDING YOUR CUSTOMERS
WITH AN AFFORDABLE SOLUTION TO YOUR
OFFERING IS EVEN MORE IMPACTFUL ON
THE GROWTH OF YOUR BUSINESS.

AN HONEST VENDOR WILL PROVIDE YOU WITH ALL THE COSTS UPFRONT, USUALLY, A QUOTE TO YOU OR YOUR CUSTOMERS, AND WILL NOT TACK ON USELESS CHARGES AND SURPRISE FEES TO TRY AND SNEAK A FEW MORE DOLLARS IN.





Loop Communications has straightforward and easy-to-understand pricing. Our prices never change so you can expect consistency when it comes to cost for you or your customers.

WHEN OUR OUTDATED PHONE HAD A

NUMBER OF SERVICE ISSUES, OUR

COMPANY BEGAN TO LOOK FOR A NEW

PHONE VENDOR AND PHONE SYSTEM. WE

FOUND LOOP.



THERE WERE CLEAR AND CONCISE

EXPECTATIONS, FEATURES, AND PRICING.

OUR COMPANY REQUIRED A SPECIFIC SET

OF FEATURES THAT WERE AL FULFILED WITH

NO EXTRA CHARGES.

10. Assess the programs



An established vendor will have the experience needed to build solid partner programs.

A GOOD PROGRAM SHOULD INCLUDE

- OPEN COMMUNICATIONS
- TRAINING
- EDUCATION
- MARKETING
- SALES TOOLS
- LEAD GENERATION
- DEDICATED PARTNER PORTAL

ALL OPTIMIZED FOR THE SERVICE OFFERING WITHIN THE MSP MARKET.



A good partner program will work to enable you to capitalize on their service offering.

EARN A MONTHLY RECURRING

COMMISSION WITH LOOP

COMMUNICATIONS WHILE ADDING

VALUE TO YOUR PRODUCT OFFERING.



OUR PARTNER PROGRAM OFFERS
DIRECT SUPPORT TO YOUR CUSTOMERS,
WHERE THEY CONTACT US FOR ANY
PHONE-RELATED NEEDS, AND WE
TROUBLESHOOT THE ISSUES-NEVER
HAVE TO ACT AS A MIDDLEMAN AGAIN!



If you are interested in our
Managed Services Partner Program,
please reach out to
800-586-0321 or
partners@loopcommunications.com



Call us for a free evaluation: 800-586-0321 www.loopcommunications.com



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